



BIG RELIEF FOR TDS DEDUCTORS/COLLECTORS [SPECIALLY FOR TDS DEDUCTORS ON PURCHASE OF PROPERTY]

Description

BIG RELIEF FOR TDS DEDUCTORS/COLLECTORS [SPECIALLY FOR TDS DEDUCTORS ON PURCHASE OF PROPERTY]

TDS/TCS ON HIGHER RATE i.e. 20% u/s 206AA/206CC not applicable for transactions entered upto 31.03.2024 in case of deductee's Inoperative PAN (PAN not linked with Aadhar)- Only Condition- Such PAN becomes operative (Linked with Aadhar) on or before 31st May 2024.

A much **appreciated** move from **@IncomeTaxIndia @FinMinIndia??**, **especially** for Assesses who have been issued notices of huge amount due short deduction related to Purchase of Property!!

- **CIRCULAR NO. 6**

DRIVE Link-

<https://drive.google.com/file/d/1-rPbB3Efa61zcHfKdcm1YQOUjmWMDGE/view?usp=drivesdk>

Category

1. Income Tax

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