



Government Imposes Massive Penalties for PAN-Aadhar Delay amounting to Rs. 601.97 Cr: Public Outcry Ensues

Description

Whoa! The penalty collection for delayed PAN-Aadhar linking is no joke—The penalty collection for delayed linking of PAN-Aadhar up to January 31, 2024, amounted to a staggering 601.97 Cr. ? . Earlier in Dec 23 Rs.. 2,125 crore collected as penalty due to non-linking of pan and aadhaar (upto 30th Nov commencing form 1st July 2023).

This indicates a significant number of individuals had not linked their PAN and Aadhar within the specified timeframe.

न्यूज़ ब्रीफ

आधार-पैन लिंक: देरी पर 600 करोड़ जुर्माना वसूला

नई दिल्ली। केंद्र ने पैन-आधार लिंकिंग में देरी के लिए 600 करोड़ रु. जुर्माना वसूला है। वित्त राज्य मंत्री पंकज चौधरी ने लोकसभा में बताया, इस साल 29 जनवरी तक छूट वाली श्रेणियों के अलावा 11.48 करोड़ आधार पैन से लिंक नहीं थे। दरअसल, 30 जून, 2023 के बाद पैन को आधार से लिंक करने पर 1,000 रुपए पेनाल्टी ली जा रही है।

The penalty for not linking by June 30, 2023, was Rs 1,000—a tiny sum compared to the hefty collections. ? It's a hot topic for debate!

In my opinion, penalizing individuals for not linking their PAN and Aadhar seems unwarranted. Making PAN inoperative itself is a significant punishment, given the potential consequences. ? According to an

RTI reply from the Central Board of Direct Taxes last November, out of 70.24 crore PAN card holders, only 57.25 crore had linked their cards to Aadhar. More than 12 crore PAN cards remain unlinked, with 11.5 crore deactivated.

The government's decision to impose penalties may have been driven by the importance of linking PAN and Aadhar for various purposes, including preventing tax evasion and ensuring accurate financial reporting. However, there may be differing opinions on the necessity and proportionality of such penalties. ?? It's crucial for governments to strike a balance between encouraging compliance and imposing undue financial burdens on citizens, especially considering potential hardships faced by individuals. ?

Discussions around the fairness of penalties for delayed PAN-Aadhar linking may continue, with stakeholders weighing the benefits of enforcement against the potential hardships faced by individuals. ?

Sources- <http://tinyurl.com/yakb9mts> , <http://tinyurl.com/898yx4xz>

Category

1. Income Tax

Date Created

06/02/2024

Author

abhashh