

Time limit for verification of return!!!

Description

Verification of ITR – 30 Days from submitting ITR.

Important Change in 30 Days time in case of ITR-V!!

As per Law earlier DATE OF DISPATCH was to be

Now the DATE ON WHICH DULY VERIFIED ITR-V

7. Duly verified ITR-V in the prescribed format and in the prescribed manner should be sent by **speed post** only to
Centralised Processing Centre,
Income Tax Department,
Bengaluru – 560500, Karnataka.

8. **The date of dispatch** of Speed Post of duly verified ITR-V shall be considered for the purpose of determination of the 30 days period, from the date of transmitting the data of Income-tax return electronically.

9. This Notification shall be applicable for electronically transmitted Income-tax return data filed on the e-filing portal (www.incometax.gov.in). This issues by the power conferred to the undersigned under the Rule 14 of Centralized Processing of Returns Scheme 2011 (CPR Scheme 2011) dated 04.01.2012, notified by the CBDT Notification No. 02/2012- F.No. 142/27/2011-SO(TPL).

10. This notification will come into effect from 01.08.2022.

11. Hindi version to follow.

(Govind Lal)
Director General of Income-tax(Systems)

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- i. PS to FMOSD to FM/PS to MoS(F)/OSD to MoS(F)

determining 30 Days NINo. 2/2024 dt. 21/03/2024

Bengaluru, dated 31.03.2024

Subject: Time limit for verification of return of income after uploading: reg.

In pursuance of the powers conferred under Rule 14 of the Centralised Processing of Returns Scheme, 2011, Notification No. 05 of 2022 dated 29.07.2022 was issued by the DGI(T/Systems) specifying the time limit for verification of Income Tax Return (ITR) as 30 days from the date of transmitting the data of ITR electronically.

2. It is clarified that:
- (i) Where the return of income is uploaded and e-verification/ITR-V is submitted within 30 days of uploading – in such cases the date of uploading the return of income shall be considered as the date of furnishing the return of income.
 - (ii) Where the return of income is uploaded but e-verification or ITR-V is submitted after 30 days of uploading – in such cases the date of e-verification/ITR-V submission shall be treated as the date of furnishing the return of income and all consequences of late filing of return under the Act shall follow, as applicable.

3. The duly verified ITR-V in prescribed format and in the prescribed manner shall be sent either through ordinary or speed post or in any other mode to the following address only:

Centralised Processing Centre,
Income Tax Department,
Bengaluru - 560500, Karnataka.

4. **The date on which the duly verified ITR-V is received at CPC** shall be considered for the purpose of determination of the 30 days period from the date of uploading of return of income.

Corrigendum to ITR Verification Notification 02/2024

Important takeaways :-

?If ITR remains unverified even post 30 days of submitting & if “due date” of filing ITR has also expired

then it will be treated as INVALID & you need to file Belated ITR again.

[Currently as per NNo. 5/2022, ITR won't get invalid in such case, but on verification after the due date it will be treated as Belated ITR]

?Any ITR filed after due date i.e. Belated or Revise

n 30 days



of submitting, otherwise it will be treated as Invalid.

Category

1. Income Tax

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